



# Rapid development of critical money movement processes



*“This company seems very committed to doing things right. I would recommend them to everyone.”* — Director of IT

## CHALLENGE

Swift and precise money movements, transfers, and payments are essential to the daily operations of an investment management firm. Movements require supporting documentation, review and approval, and record retention. Wire instructions must be meticulously validated and maintained to ensure payments are sent as intended. This is easier said than done.

An investment management firm’s existing system was outdated, clunky, and expensive. They implemented extensive workarounds in order to achieve the desired workflow, causing system changes to be both costly and time-consuming. Money movement records were created manually, encumbering the process with the need to generate and catalog tasks for each movement. The firm sought to develop a foundational application to solve these problems with both a user-friendly interface and the ability to easily expand the system to support changing business needs.

## SOLUTION

Macedon designed, implemented, and deployed an Appian application to replace the existing system, all within six weeks. Macedon coached the firm to adopt Agile values and principles to enable seamless collaboration between process owners and developers.

The resulting application streamlined workflows for each of the firm’s critical money movement processes, capturing key data points and essential relevant documentation. Macedon provided a dynamic solution that took once-separate and redundant workflows and consolidated them into one easy-to-follow process. The new interface added fluidity within the review process by enabling bidirectional movement within processes and displaying critical information to reviewers. A bulk-approval was created for money movements to expedite critical and numerous transactions.

The new application also provided the firm with organized, automated, and complete movement records, enabling crucial and holistic auditability. Records were initiated at the inception of each transaction, and system-generated documents were automatically filed into a repository, saving time on top of increasing file integrity.

Macedon Technologies accelerates Digital Transformation by delivering sustainable, enterprise-grade applications quickly and reliably.



# Introducing Appian records and reducing headaches



*“Macedon team members provided a very steady, predictable work product through our entire engagement. I was always very appreciative of the fact that our time was never wasted.” — Director of IT*

## RESULTS

The Director of IT commended the engagement and team on its professionalism and velocity. The automation of tedious tasks and implementation of core accounting workflows reduces errors and headaches. Despite data being sourced across multiple systems, the introduction of Appian Records enables a single source of truth for the entire firm.

Accounting team members are finding the new application provides exceptional ease of use, flexibility, and time savings. With informational reports and the ability to perform bulk approval of tasks, managers are seeing significant time savings. Wire requests and money movements are now processed faster, allowing money to get those who need it quicker.

By leveraging the Appian Low Code platform and its game-changing ability to build each successive application faster than the previous one, the client is confident with adapting to future changing business needs.

## ABOUT MACEDON TECHNOLOGIES

Macedon Technologies is an awarded Appian partner providing Appian-based solutions and services around Business Process Management (BPM), workflow, case management, system integration, legacy modernization, and rapid software development at enterprise scale. Headquartered in Reston VA, with an office in Austin TX, Macedon Technologies has significant footprints in financial services, healthcare, manufacturing, education, utilities, and pharmaceuticals. Macedon accelerates Digital Transformation by delivering apps faster and more securely.

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